IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

IN RE: FANSTEEL INC., ET AL., 1)
Fansteel Inc.)
Plaintiff) Civil Action No. 04-459 (JJF)
v)
Carbide Systems, Inc. d/b/a Hydro Carbide Pacific))
Defendant) Adversary Case No. 04-51117) Bankruptcy Case No. 02-10109 (JJF)

NOTICE OF DISMISSAL WITH PREJUDICE OF COMPLAINT

PLEASE TAKE NOTICE that pursuant to Rule 41(a) of the Federal Rules of Civil Procedure, as made applicable hereto by Rule 7041 of the Federal Rules of Bankruptcy Procedure, plaintiff, Fansteel, Inc., hereby voluntarily dismisses with prejudice the Complaint for Avoidance and Recovery of Preferential Transfers in the above referenced adversary proceeding.

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¹ The Reorganized Debtors are the following entities: Fansteel Inc. and Wellman Dynamics Corp.

The dispute at issue therein has been settled by the parties.

Dated: March 9, 2005

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-and-

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